

# THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

October 16, 1997

The Regents of the University of California met on the above date at the UC Davis Cancer Center, Sacramento.

Present: Regents Atkinson, Brophy, Davies, Gonzales, Leach, Levin, McClymond, Montoya, Nakashima, Sayles, and Soderquist (11)

In attendance: Regent-designate Miura, Faculty Representatives Dorr and Weiss, Secretary Trivette, General Counsel Holst, Treasurer Small, Vice President Gomes, Chancellors Carnesale, Dynes, Greenwood, Orbach, Vanderhoef, Wilkening, and Yang, Vice Chancellor Bainton representing Chancellor Debas, and Recording Secretary Nietfeld

The meeting convened at 3:45 p.m. with Vice Chairman Montoya presiding.

## REPORT OF THE COMMITTEE ON FINANCE

### *Approval of Final 1997-98 Budget for Current Operations*

The Committee recommended that:

- A. The 1997-98 Budget for Current Operations, as modified by actions of the Governor and the Legislature, be approved.
- B. One-time temporary actions to absorb the \$9.5 million undesignated cut included in the University's 1997-98 Budget be approved.
- C. The President be authorized to allocate the unanticipated \$2.5 million augmentation provided for the University in the Governor's final 1997-98 budget as follows:
  - (1) \$1.25 million for deferred maintenance.
  - (2) To determine the appropriate distribution of the remaining \$1.25 million.

Upon motion of Regent Brophy, duly seconded, the recommendation of the Committee on Finance was approved.

The Board went into Closed Session at 3:50 p.m.

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The meeting adjourned at 3:55 p.m.

Attest:

Secretary